Press Release



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Appointment of Managing Director & Chief Executive Officer

Nairobi, 15th April 2020

On behalf of the Board of Directors of Geothermal Development Company (GDC), I wish to announce the appointment of Eng. Jared O. Othieno as the incoming Managing Director & Chief Executive Officer of GDC. The appointment takes effect on 19th April 2020, following the expiry of the term of the outgoing Managing Director Eng. Johnson P. Ole Nchoe, who has served GDC in that position for a period of four (4) years.

Eng Othieno who holds Bachelor's Degree in Electrical Engineering and Master's Degree in Business Administration (MBA) from the University of Nairobi, was selected from an initial field of sixty four (64) applicants. He has served in various roles at Kenya Power & Lighting Company, where he began his career rising to become Acting Managing Director, a position he held for fifteen (15) months between July 2018 to October 2019.

On behalf of the Board and Management of GDC, I wish to congratulate Eng. Othieno on his appointment and wish him success in the new role. I also wish to thank Eng. Johnson P. Ole Nchoe for his service to GDC and particularly for the achievements attained during his tenure.

About GDC

The Geothermal Development Company Limited (GDC) is a wholly state-owned corporation established in 2008 to serve as a vehicle for driving accelerated development of geothermal resources in Kenya. GDC's primary role is that of conducting geothermal resources exploration and production drilling with a view to mitigating risks associated with geothermal energy development. GDC's long term objective is to become the national and regional expert in geothermal resource development and exploitation.

For more information about GDC, please visit www.gdc.co.ke

Mr. John K. Niraini, CBS

Chairman